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美好發展集團

MH DEVELOPMENT

MH Development Limited

美好發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2662)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 21 May 2021, Ms. Wu Xiao has been appointed as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of MH Development Limited (the “**Company**”) is pleased to announce that Ms. Wu Xiao (吳筱) (“**Ms. Wu**”) has been appointed as an executive Director with effect from 21 May 2021.

Wu Xiao (吳筱), Ms. Wu, aged 41, has more than 15 years of experience in investment banking, asset management and equity capital markets. Between 2017 and 2021, Ms. Wu served successively as the deputy chief executive officer and acting chief executive officer of Founder Securities (Hong Kong) Financial Holdings Limited, and concurrently as the general manager of Founder Securities (Hong Kong) Capital Company Limited, During such period, she was mainly responsible for the overall management of Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 regulated activities for Founder Securities (Hong Kong) Financial Holdings Limited and Founder Securities (Hong Kong) Capital Company Limited, and other investment banking, capital markets, institutional sales and Pre-IPO activities. From 2010 to 2017, Ms. Wu was the deputy general manager of BII Railway Transportation Technology Holdings Company Limited, a company listed on the The Stock Exchange of Hong Kong Limited (Stock Code: 01522), and was primarily responsible for investor relations, marketing and capital markets activities. In 2010, Ms. Wu

was the deputy general manager in the institutional sales department of China Merchants Securities (HK) Co., Ltd. (“**China Merchants**”). Between 2007 and 2010, Ms. Wu held the position of marketing director at CMS Asset Management (HK) Co., Limited where she mainly focused on product design and marketing. Between 2004 and 2006, she worked in the investment banking and equity capital markets department at China Merchants. Ms. Wu obtained a bachelor’s degree in international finance from Jinan University in 2002 and a master’s degree in banking and finance from the University of Stirling in 2004.

Ms. Wu has entered into a service agreement with the Company in respect of her appointment as an executive Director for an initial period of three years commencing from the date of her appointment, subject to retirement from office and election at the annual general meetings (“**AGM(s)**”) of the Company and vacation of office in accordance with the provisions of the articles of association of the Company. Ms. Wu is entitled to nil director’s fee per annum, which is determined by arm’s length negotiation between Ms. Wu and the Company and with reference to her duties and responsibilities in the Company.

As at the date of this announcement, (i) Ms. Wu did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) she did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) she did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) she did not hold other positions with other members of the Group.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited relating to the appointment of Ms. Wu as an executive Director and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Ms. Wu for joining the Board.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in shares of the Company on The Stock Exchange of Hong Kong Limited was halted with effect from 9:00 a.m. on 19 July 2019 and will remain suspended until further notice.

By Order of the Board of Directors
MH Development Limited
Shen Yang
Executive Director

Hong Kong, 21 May 2021

As at the date of this announcement, the Board comprises Ms. Liu Hui, Mr. Guo Ben, Mr. Shen Yang and Ms. Wu Xiao as the executive Directors and Mr. Ross Yu Limjoco, Mr. Zheng Yilei and Dr. Zhang Fan as the independent non-executive Directors.